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Munali Nickel Mine under goes recapitalization by the Consolidated Nickel Mines of UK

Recapitalization is the process of restructuring a company's debt and equity mixture, often to make a company's capital structure more stable. The process essentially involves the exchange of one form of financing for another, such as removing preferred shares from the company's capital structure and replacing them with bonds. In other words, it is basically the strategy a company uses to improve its financial stability or overhaul its financial structure



Anton Mauve the Chief Executive Officer said that in order to accomplish this, the company must change its debt to equity ratio. This is done by adding more debt or more equity to its capital. There are many reasons why a company may consider to undergo recapitalization this includes; to reduce financial obligations and minimize taxes, to provide venture capitalists with an exit strategy and Bankruptcy etc.

When a company's debt decreases in proportion to its equity, it has lower leverage. Its earnings per share (EPS) should decrease following the change. But its shares would be incrementally less risky since the company has fewer debt obligations, which require interest payments and return of principal upon maturity. Without the requirements of debt, the company can return more of its profits and cash to shareholders. (Anton Mauve-CEO)

Challenging the Hard times (words of encouragement from the General Manager. (Duncan Bowker)

Sometimes you will experience difficulties not because you're doing it wrong, but because you're doing it right in life. Just keep going, there is always light at the end of the tunnel.

When we are going through challenging times as Munali Nickel Mine and in our lives, we need to act instead of talking. We need to prove instead of promising. We need to show instead of telling. This is how we can win. We will not be able to overcome our challenges if we allow the things that don't deserve our attention and energy to keep bringing us down. The sooner we release them from our lives, the sooner we will experience a positive shift.



Nothing is more beautiful than a genuine smile that has overcome the tears. No one is stronger than someone who has overcome seemingly insurmountable challenges. Let us replace our fear and worry with faith, courage, hope and victory, we need to have a mindset of a winner.

The Importance of Etiquette in Society. (Food for thought part 7)

Etiquette is the customary code of human behaviour in society or among members of a particular profession.

Never interrupt people talking. Allow them to pour it out, as they say; hear them all and filter them all. Always open the door for the person coming behind you. It doesn't matter with their sexual status and their background. You don't grow small by treating someone well in Public. Praise Publicly and criticize privately.

Treat those below your position with the similar respect to those above you. Nobody is impressed at how rude you can treat someone below you but people will notice if you treat them with respect. It is important in society to learn to mind your business unless anything involves you directly, just stay out of it. (Patrick Zyambo)

The Overview of Munali Nickel Mine in Picture



Geographical position of Munali

Munali is a hill (class T-Hypsographic) in Southern Zambia with the region font code of Africa. Its coordinates are 15 Degrees 54'0 S and 28 Degrees 6'0" in DMS (Degrees Minutes Seconds). Or -15.9 and 28.1 (In decimal degrees). Its UTM position is PC 14 and its joint operation graphic reference is SD35-15.

A hill is rounded elevations of limited extent above the surrounding land with local relief of less than 300m. ([Google search](#))

Graduate trainees in Picture

